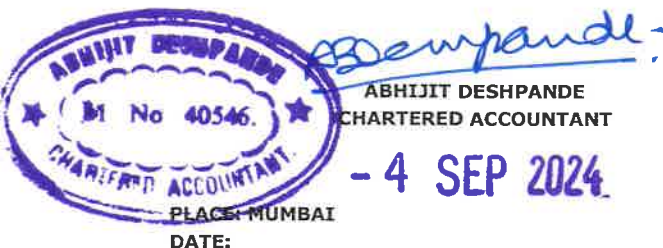


AMOUNT (₹) 2022-23	LIABILITIES	SCH.	AMOUNT (₹) 2023-24	AMOUNT (₹) 2022-23	ASSETS	SCH.	AMOUNT (₹) 2023-24
	<b>Current Liabilities</b>				<b>FIXED ASSETS</b>	4	
13,22,931	Duties & Taxes	1	12,55,096	39,78,344	Opening Balance as on 1.04.2023		94,17,977
39,97,384	Sundry Creditors	2	88,05,772	68,88,943	Add: Addition during the year		49,23,535
5,57,66,059	Other Current Liabilities	3	4,71,38,353	0	Less: Assets Discarded		5,017
81,066	Research Grant Project Fund		0	14,49,310	Less: Depreciation		25,25,941
<b>8,69,63,531</b>	<b>Income &amp; Expenditure A/c (Op. Bal.)</b>		<b>11,05,67,326</b>	<b>94,17,977</b>	<b>Closing balance as on 31.03.2024</b>		<b>1,18,10,554</b>
2,36,03,795	Add:- Deficit/Surplus during the year		5,72,90,925	<b>11,87,514</b>	<b>INVESTMENTS</b>	5	<b>23,47,309</b>
<b>11,05,67,326</b>			<b>16,78,58,250</b>		<b>CURRENT ASSETS</b>		
				9,000	Deposits (Asset)	6	9,000
				40,45,899	Bank Accounts	7	23,12,238
				1,000	Cash-in-Hand		1,000
				5,51,850	Other Current Assets	8	1,58,704
				1,32,41,750	Outstanding Income	9	92,89,450
				<b>1,78,49,499</b>			<b>1,17,70,392</b>
					<b>Vivekanand Education Society</b>		
				10,94,76,931	Opening Balance as on 1.04.2023		14,32,79,776
				11,46,05,709	Add: Paid during the year		13,60,99,440
				8,08,02,864	Less: Recd during the year		8,02,50,000
				<b>14,32,79,776</b>			<b>19,91,29,216</b>
<b>17,17,34,766</b>	<b>TOTAL</b>		<b>22,50,57,471</b>	<b>17,17,34,766</b>	<b>TOTAL</b>		<b>22,50,57,471</b>

AS PER REPORT OF EVEN DATE

VIVEKANAND EDUCATION SOCIETY

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL



*[Signature]*  
TRUSTEE

*[Signature]*  
TRUSTEE

*[Signature]*  
TRUSTEE



*[Signature]*  
PRINCIPAL  
DIRECTOR  
V.E.S. BUSINESS SCHOOL  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

**VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL**

**CHEMBUR, MUMBAI - 400 074.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

AMOUNT (₹) 2022-23	EXPENDITURE	SCH.	AMOUNT (₹) 2023-24	AMOUNT (₹) 2022-23	INCOME	SCH.	AMOUNT (₹) 2023-24
1,04,71,466	To Administration Expenses	13	1,61,50,071	10,04,82,714	By Income from students - Fees	10	15,04,93,286
11,78,607	To Affiliation & Approval Charges	14	22,14,347	2,20,760	By Income from students - Others	11	3,77,924
1,14,030	To Audit Fees Expenses		60,000	10,52,036	By Forms & Prospectus		15,91,934
6,10,730	To Connectivity & Communication Expenses	15	10,14,402	2,95,163	By Interest		3,52,985
14,49,310	To Depreciation on Fixed Assets	16	25,25,941	3,40,675	By Other Receipts	12	5,43,272
16,20,000	To Establishment Charges		16,20,000				
35,88,456	To Extra Co-Curricular Activity Expenses	17	37,14,040				
1,74,811	To Faculty Development Expenses	18	5,25,970				
0	To Garden & Playground Expenses		5,82,682				
5,02,78,797	To HR Expenses	19	5,81,18,177				
32,06,974	To Library Expenses	20	3,28,598				
98,163	To Placement Expenses	21	1,44,899				
30,14,734	To Repairs & Maintenance Expenses	22	62,62,219				
29,81,476	To Students Development Program Expenses	23	28,07,133				
2,36,03,795	To Surplus during the year		5,72,90,925				
<b>10,23,91,348</b>	<b>TOTAL</b>		<b>15,33,59,402</b>	<b>10,23,91,348</b>	<b>TOTAL</b>		<b>15,33,59,402</b>

AS PER REPORT OF EVEN DATE

VIVEKANAND EDUCATION SOCIETY

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL



*Abhijit Deshpande*  
ABHIJIT DESHPANDE  
CHARTERED ACCOUNTANT



TRUSTEE

*Jehannu*  
TRUSTEE

*Shankar*  
TRUSTEE

*Shankar*  
PRINCIPAL  
DIRECTOR  
V.E.S. BUSINESS SCHOOL  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

PLACE: MUMBAI

DATE: - 4 SEP 2024


**Vivekanand Education Society's Business School**

**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Current Liabilities as on 31<sup>st</sup> March, 2024**

<b>Prior year 2022-23 (₹)</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 2023-24 (₹)</b>
	<b>Duties &amp; Taxes</b>	<b>1</b>	
22,017	Output CGST		60,727
22,017	Output SGST		60,727
0	Profession Tax		9,000
1,49,768	Provident Fund		1,51,050
36,413	T.D.S. on Contractors		25,531
66,875	T.D.S. on Professional Fees		74,030
641	T.D.S. on Purchase of Goods		232
10,25,200	T.D.S. on Salary		8,73,800
<b>13,22,931</b>			<b>12,55,096</b>
	<b>Sundry Creditors</b>	<b>2</b>	
31,18,675	Alumni Fees Payable		36,42,890
1,15,000	Audit Fees Payable		60,000
1,37,400	Electricity Charges Payable		1,51,060
83,700	Exam Remuneration Payable		1,25,000
3,34,200	Honorarium Payable		2,67,840
0	Maintenance Expenses Payable		283
2,500	Marketing Expenses Payable		0
1,19,583	Payable for Purchase of Assets		1,19,583
0	Photocopy Charges Payable		18,529
0	Retention Payable		45,048
59,248	Salary Payable		40,76,405
20,276	Telephone Expenses Payable		20,000
6,803	Water Charges Payable		13,634
0	Website Expenses Payable		2,65,500
<b>39,97,384</b>			<b>88,05,772</b>
	<b>Current Liabilities</b>	<b>3</b>	
5,45,08,139	Advance Fees - PGDM		4,61,00,833
1,75,000	Advance Fees - Fellowship Program		1,84,500
8,52,000	Institute Level Scholarship Payable		8,52,000
2,30,920	Refundable to Students / Staff		1,020
<b>5,57,66,059</b>			<b>4,71,38,353</b>
<b>81,066</b>	<b>Research Grant Project Fund</b>		<b>0</b>



  
**DIRECTOR**  
**V.E.S. BUSINESS SCHOOL**  
 495-497, Collector's Colony,  
 Chembur, Mumbai - 74.

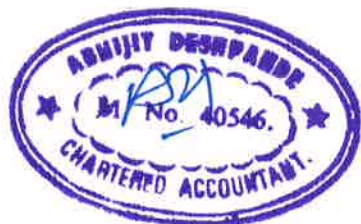
**Vivekanand Education Society's Business School**

**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Fixed Assets As on 31<sup>st</sup> March, 2024**

**SCH. - 4**

<b>Fixed Assets</b>	<b>Original Cost</b>	<b>Accumulated Depreciation</b>	<b>WDV</b>	<b>Depreciation</b>
Audio & Video Equipments	33,02,421	7,96,903	25,05,518	4,14,352
Computer Lab Equipments	76,09,185	39,13,216	36,95,968	10,89,270
Computer Software	6,50,580	4,38,172	2,12,408	70,803
Furniture and Fixtures	47,31,546	23,09,907	24,21,639	4,25,705
Library Books	1,50,272	36,816	1,13,456	22,822
Office Equipments	27,71,182	7,85,223	19,85,959	3,48,470
Plant and Machinery - Lift	16,27,871	7,53,120	8,74,751	1,54,368
Teaching Aids and Equipments	2,671	1,816	855	151
	<b>2,08,45,727</b>	<b>90,35,173</b>	<b>1,18,10,554</b>	<b>25,25,941</b>



*Hashu Advani*  
DIRECTOR  
**V.E.S. BUSINESS SCHOOL**  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

**Vivekanand Education Society's Business School**

**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Investments As on 31<sup>st</sup> March, 2024**

**SCH. - 5**

<b>Prior year 2022-23 (₹)</b>	<b>Particulars</b>	<b>Current Year 2023-24 (₹)</b>
11,87,514	Fixed Deposits with Banks	23,47,309
<b>11,87,514</b>		<b>23,47,309</b>



*Ashutosh Deshpande*  
DIRECTOR  
V.E.S. BUSINESS SCHOOL  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

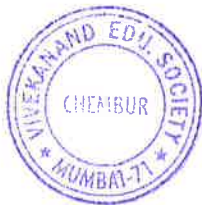


**Vivekanand Education Society's Business School**

**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Current Assets As on 31<sup>st</sup> March, 2024**

<b>Prior Year 2022-23 (₹)</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 2023-24 (₹)</b>
9,000	<b>Deposits</b> Electricity Security Deposit	6	9,000
<b>9,000</b>			<b>9,000</b>
11,80,773 31,512 28,33,614 0	<b>Bank Accounts</b> Axis Bank Canara Bank HDFC Bank ICICI Bank	7	2,16,483 3,44,550 15,13,455 2,37,750
<b>40,45,899</b>			<b>23,12,238</b>
1,000	Cash-in-Hand		1,000
<b>1,000</b>			<b>1,000</b>
80,000	<b>Other Current Assets</b> Loans & Advances	8	1,58,600
4,49,489 22,361	<b>Advance to Suppliers</b> For Purchase of Assets For Services		0 104
<b>5,51,850</b>			<b>1,58,704</b>
1,32,41,750	<b>Outstanding Income</b> Fees Recoverable from Students	9	92,89,450
<b>1,32,41,750</b>			<b>92,89,450</b>



*Entohrmukl*  
DIRECTOR  
V.E.S. BUSINESS SCHOOL  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

**Vivekanand Education Society's Business School**

**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Schedule of Income as on 31<sup>st</sup> March, 2024**

**Fees Schedule**

**SCH. - 10**

	<b>Tuition Fees</b>	<b>Other Fees</b>	<b>Total Fees</b>
PGDM - First year	9,00,53,357	50,73,428	9,51,26,785
PGDM - Second Year	5,00,39,723	47,96,278	5,48,36,001
Fellowship Program	5,30,500	0	5,30,500
<b>Total</b>	<b>14,06,23,580</b>	<b>98,69,706</b>	<b>15,04,93,286</b>



  
DIRECTOR  
**V.E.S. BUSINESS SCHOOL**  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

**Vivekanand Education Society's Business School**

**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Schedule of Other Receipts as on 31<sup>st</sup> March, 2024**

<b>Prior year 2022-23 (₹)</b>	<b>Particulars</b>	<b>SCH.</b>	<b>Current Year 2023-24 (₹)</b>
	<b>Income From Students - Others</b>	<b>11</b>	
11,000	Admission Cancellation Charges		83,000
8,960	Fine & Other Fees		15,124
1,98,600	Revaluation / Re-Examination / Rechecking Fees		2,75,000
2,200	Transfer / Transcript Certificate Fees		4,800
<b>2,20,760</b>			<b>3,77,924</b>
	<b>Other Receipts</b>	<b>12</b>	
59,321	Conference Registration Fees		0
13,500	Marksheet Verification Fees		20,210
0	MDP - Digital Marketing Fees		4,62,033
0	Sale of Scrap		1,694
5,300	Seminar & Workshop Fees		11,434
8,054	Advertisement & Sponsorship for Events		13,664
12,000	Students Training Fees		4,237
2,42,500	Training & Consultancy Fees		30,000
<b>3,40,675</b>			<b>5,43,272</b>



*Santhosh Kumar*  
**DIRECTOR**  
**V.E.S. BUSINESS SCHOOL**  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.




**Vivekanand Education Society's Business School**

**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Schedule of Expenses as on 31<sup>st</sup> March, 2024**

Prior year 2022-23 (₹)	Particulars	SCH.	Current Year 2023-24 (₹)
	<b>Administration Expenses</b>	<b>13</b>	
1,02,150	Advertisement Expenses - Admission		60,000
1,947	Advertisement Expenses - Recruitment		1,10,180
4,824	Bank Charges		1,974
69,71,059	Branding & Marketing		1,04,12,443
2,47,858	Brochure Printing Expenses		3,79,560
20,000	Content Writing for Website		0
22,661	Conveyance Expenses		27,392
9,39,228	Electricity Expenses		18,30,298
4,32,353	Examination Expenses		5,47,783
0	Fees Waiver		9,04,500
21,607	Insurance Premium		0
63,356	Internet Charges		0
22,181	Medical Expenses		1,521
12,892	Meeting Expenses		21,741
4,74,779	Membership & Subscription		3,43,801
1,21,245	Office Expense		28,816
3,000	Photocopy Charges		91,076
20,202	Postage & Courier Charges		56,269
5,42,852	Printing & Stationery		3,91,010
1,56,359	Property Tax		1,56,359
58,789	Refreshment Expenses		19,347
1,39,800	Sports Contribution Expenses		5,59,200
10,145	Staff Training Expenses		0
11,755	Staff Welfare Expenses		1,16,612
37,052	Students Insurance Premium		42,480
33,372	Water Charges		47,709
<b>1,04,71,466</b>			<b>1,61,50,071</b>
	<b>Affiliation &amp; Approval Charges</b>	<b>14</b>	
3,53,597	Accreditation Expenses		5,62,447
3,00,010	AICTE - EOA Expenses		11,57,000
0	AIU - Processing Fees Expenses		3,59,900
5,25,000	DTE processing fees		1,35,000
<b>11,78,607</b>			<b>22,14,347</b>



  
**DIRECTOR**  
**V.E.S. BUSINESS SCHOOL**  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

Prior year 2022-23 (₹)	Particulars	SCH.	Current Year 2023-24 (₹)
	<b>Connectivity &amp; Communication Expenses</b>	<b>15</b>	
2,48,183	Telephone Expenses		2,81,202
3,62,547	Website Expenses		7,33,200
<b>6,10,730</b>			<b>10,14,402</b>
	<b>Depreciation on Fixed Assets</b>	<b>16</b>	
1,60,397	Depreciation on Audio & Video Equipment		4,14,352
7,35,503	Depreciation on Computer Lab Equipment		10,89,270
88,798	Depreciation on Computer Software		70,803
2,29,271	Depreciation on Furniture and Fixtures		4,25,705
9,521	Depreciation on Library Books		22,822
1,86,471	Depreciation on Office Equipment		3,48,470
39,171	Depreciation on Plant & Machinery		1,54,368
178	Depreciation on Teaching Aids and Equipment		151
<b>14,49,310</b>			<b>25,25,941</b>
	<b>Extra Co-Curricular Activity Expenses</b>	<b>17</b>	
3,33,575	Annual Day Expenses		1,92,696
25,954	B School Expenses		0
1,10,896	Convocation Expenses		1,61,245
8,720	CSR Cell Activity Expenses		8,305
69,132	Cultural Activity Expenses		1,06,976
1,497	Foreign Tie ups & Industry Interface Expenses		90,482
0	Ideation Lab Expenses		15,355
1,770	Incubation Cell Activity Expenses		0
82,258	Induction Program Expenses		92,415
13,00,000	Institute Level Scholarship to Students		8,77,000
7,84,123	International Conference Expenses		9,15,034
0	MDP - Digital Marketing Expenses		3,48,449
0	Reward for Research Paper Publication		7,00,250
0	Social Innovation Cell Activity Expenses		1,32,499
57,381	Sports Activity Expenses		23,751
6,64,602	Training & Consultancy Expenses		46,583
1,38,082	Drone Project Expenses		0
10,466	Women Development Cell Expenses		3,000
<b>35,88,456</b>			<b>37,14,040</b>
	<b>Faculty Development Expenses</b>	<b>18</b>	
39,560	Conference Expenses		1,03,237
83,726	Faculty Development Programme Expenses		3,41,354
51,525	Seminar & Workshop Expenses		81,379
<b>1,74,811</b>			<b>5,25,970</b>



*Arshdeep Kaur*  
**DIRECTOR**  
**V.R.S. BUSINESS SCHOOL,**  
 493-497, Collector's Colony,  
 Chembur, Mumbai - 74,

Prior year 2022-23 (₹)	Particulars	SCH.	Current Year 2023-24 (₹)
	<b>HR Expenses</b>	<b>19</b>	
3,74,03,601	Salary - Teaching Staff		4,12,08,114
90,41,464	Salary - Non Teaching Staff		1,37,79,763
8,70,000	Salary - Adjunct Faculty		7,20,000
8,61,265	Employers Provident Fund		9,39,480
35,870	Employees Deposit Link Insurance		39,160
36,366	P.F. - Administration Charges		39,160
9,35,656	Gratuity		0
9,50,725	Honorarium to Visiting Faculties		11,63,900
1,43,850	Honorarium to Guest Faculties		2,28,600
<b>5,02,78,797</b>			<b>5,81,18,177</b>
	<b>Library Expenses</b>	<b>20</b>	
6,24,155	Library Books Expenses		0
11,55,091	Library Journals and Subscription		3,00,459
14,10,738	Library Research Database Expenses		0
16,990	Newspapers & Periodicals		28,139
<b>32,06,974</b>			<b>3,28,598</b>
	<b>Placement Expenses</b>	<b>21</b>	
37,000	Placement Activity Expenses		14,139
56,935	Printing & Stationery		1,08,018
4,228	Refreshment		22,742
<b>98,163</b>			<b>1,44,899</b>
	<b>Repairs &amp; Maintenance Expenses</b>	<b>22</b>	
5,11,489	Annual Maintenance Contract		3,82,706
13,08,079	Cleaning & Housekeeping Expenses		17,41,632
1,44,219	Air Condition		24,195
51,582	Building		18,80,039
4,13,101	Computers		2,11,208
2,16,892	Electric and Fitting		6,23,057
1,60,382	Furniture and Fixture		8,52,763
1,99,990	General Expenses		5,33,384
9,000	Water Purifier		13,235
<b>30,14,734</b>			<b>62,62,219</b>



*Santosh Mukherjee*  
 DIRECTOR  
**V.E.S. BUSINESS SCHOOL**  
 495-497, Collector's Colony,  
 Chembur, Mumbai - 74.

Prior year 2022-23 (₹)	Particulars	SCH.	Current Year 2023-24 (₹)
	<b>Students Development Program Expenses</b>	<b>23</b>	
12,88,560	Certification Course Expenses		7,58,740
1,08,200	Counselling Charges		3,72,800
6,074	Finance Cell Activity Expenses		27,504
19,977	Industrial Visit Expenses		22,954
26,349	Marketing Cell Activity Expenses		30,129
10,95,378	Outbound Training Program Expenses		10,93,056
0	SAS Training (Business Analytics) Expenses		1,34,680
0	Seminar & Workshop Expenses		23,505
3,29,558	Students Training Expenses		2,04,504
1,07,380	Students Welfare Activity Expenses		1,39,261
<b>29,81,476</b>			<b>28,07,133</b>



*Satish Kumar*  
DIRECTOR  
**V.E.S. BUSINESS SCHOOL**  
495-497, Collector's Colony,  
Chembur, Mumbai - 74.

**Vivekanand Education Society's Business School**  
**Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai- 400074.**

**Schedule of Fixed Assets as on 31<sup>st</sup> March, 2024**

Sr. No.	Particulars	Opn. Bal.	WDV	Assets Discarded	Addition at cost		Total Value	Rate of Depn.	Depn. During the year		Total Depn.	WDV	Total Cost
		at Cost	as on		Before	After	as on		Before	After	as on	as on	as on
		01.04.2023	01.04.2023		30.09.2023	30.09.2023	31.03.2024		30.09.2023	30.09.2023	31.03.2024	31.03.2024	31.03.2024
		{1}	{2}	{3}	{4}	{5}	{6}	{7}	{8}	{9}	{10}	{11}	{12}
							{2-3+4+5}				{8+9}	{6-10}	{1-3+4+5}
1	Audio & Video Equipments	20,47,361	16,64,810	0	9,40,000	3,15,060	29,19,870	15%	3,90,722	23,630	4,14,352	25,05,518	33,02,421
2	Computer Lab Equipments	59,15,847	30,91,900	0	8,37,012	8,56,326	47,85,238	25%	9,82,229	1,07,041	10,89,270	36,95,968	76,09,185
3	Computer Software	6,50,580	2,83,211	0	0	0	2,83,211	25%	70,803	0	70,803	2,12,408	6,50,580
4	Furniture & Fixtures	35,25,043	16,40,841	0	11,87,859	18,644	28,47,344	15%	4,24,306	1,399	4,25,705	24,21,639	47,31,546
5	Library Books	65,305	51,311	5,017	0	89,984	1,36,278	25%	11,574	11,248	22,822	1,13,456	1,50,272
6	Office Equipments	20,92,532	16,55,779	0	6,56,050	22,600	23,34,429	15%	3,46,775	1,695	3,48,470	19,85,959	27,71,182
7	Plant and Machinery - Lift	16,27,871	10,29,119	0	0	0	10,29,119	15%	1,54,368	0	1,54,368	8,74,751	16,27,871
8	Teaching Aids & Equipments	2,671	1,006	0	0	0	1,006	15%	151	0	151	855	2,671
<b>TOTAL</b>		<b>1,59,27,209</b>	<b>94,17,977</b>	<b>5,017</b>	<b>36,20,921</b>	<b>13,02,614</b>	<b>1,43,36,495</b>		<b>23,80,928</b>	<b>1,45,013</b>	<b>25,25,941</b>	<b>1,18,10,554</b>	<b>2,08,45,727</b>



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